GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from LIC of India, Mumbai for execution of WSHP – Payment of installments of Principal and interest falling due on 15.11.2017 – Administrative Sanction for Rs.10,16,70,000/- (Rupees Ten Crores Sixteen Lakhs and Seventy Thousands only) - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 89 **Dated: 01-11-2017**

Read the following:-

1. From the JAO, O/o WSHP, Vijayawada, Rc.No.B/8/2015/WSHP, dt.12.10.2017.
2. G.O.Rt. No.2065, Finance (Debt Management) Department, dt.25.10.2017.

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O R D E R:-

In the reference 1st read above, the Junior Account Officer, O/o Commissioner, Weaker Section Housing Programme, has requested the Government to sanction an amount of Rs.10,16,69,031/- (Rupees Ten Crores Sixteen Lakhs Sixty Nine Thousand and Thirty One only) towards payment of installment of principal and interest on the (15) loans obtained from L.I.C. of India and its subsidiaries.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.4,95,92,000/- (Rupees Four Crores Ninety Five Lakhs Ninety Two Thousand Only) for payment of installment of principal and Rs.5,20,78,000/- (Rupees Five Crores Twenty Lakhs Seventy Eight Thousand Only) for payment of installment of interest due on 15.11.2017 to LIC of India, Mumbai under the Schemes of Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes from the BE provision 2017-18 and additional funds for Rs.3,47,75,000/- (Rupees Three Crores Forty Seven Lakhs and Seventy Five Thousand only) in relaxation of Treasury Control Orders & quarterly regulations, pending provision of funds by obtaining supplementary grants at an appropriate time during Current Financial Year 2017-18 towards meeting the expenditure on loans from LIC of India for execution of Weaker Section Housing Schemes.

3. The expenditure of Rs.4,95,92,000/- (Rupees Four Crores Ninety Five Lakhs Ninety Two Thousand Only) towards repayment of installments of principal shall be debited to the following Head of Account:-

"6003	-	Internal Debt of the State Govt. (Charged)
MH 103	-	Loans from LIC of India
SH (06)	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings"

4. The expenditure of Rs.5,20,78,000/- (Rupees Five Crores Twenty Lakhs Seventy Eight Thousand Only) towards payment of installment of interest shall be debited to the following Head of Account:-

" 2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes.
450	-	Interest".

5. The procedure for drawl of funds sanctioned in para (2) and as detailed in paras (3&4) above is loan Bill. The drawing officer is JAO, O/o the Commissioner, Weaker Section Housing Programme, Vijayawada.

(PTO)

6. The Junior Account Officer, O/o Commissioner, Weaker Section Housing Programme, Vijayawada is authorized to draw and place the said amount for payment to LIC of India, Mumbai and its subsidiaries by means through RTGS on or before 15.11.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Section Housing Programme, Vijayawada.
The Managing Director, A.P. State Housing Corporation Ltd, Vijayawada.
Copy to:
The D.T.A., Vijayawada.
The Pay and Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Vijayawada
The Finance (Debt Management) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER